



PRESS RELEASE

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Agreement between Auchan Ukraine and Panorama Group: 3 new Auchan hypermarkets in Ukraine

Auchan Ukraine and Panorama Group inform that they signed rental contracts. The purpose of this operation is the rent of commercial premises by Auchan in three sites belonging to Panorama Group, located in Kyiv, Zaporozhie and Krivvyh Rig, for a total of more than 25 000 sqm of sales area.

One Auchan hypermarket will open in each of these sites, before the end of 2009.

« We are very pleased with this operation that will enable us to use our know-how to improve the quality of life and the purchasing power of these regions inhabitants, and to offer new opportunities to our 1600 Ukrainian suppliers, more than the half of them being SMEs », explains Gérard Gallet, Auchan Ukraine General Manager.

Information regarding Panorama Group:

Panorama Group is a real estate developing company, headquartered in Kyiv, Ukraine. The company designs, builds, leases out and manages premium quality shopping malls all over Ukraine. Among others projects, **SKY MALL Shopping Center** in Kyiv (88 000 sqm of GLA), **Sunny Gallery Shopping Center** in Krivyi Rig (33 000 sqm of GLA), **City Mall Shopping Center** in Zaporozhie (32 000 sqm of GLA) are home to more than 500 retail brands.

About the Auchan Group:

The Auchan Group is the world's 12th largest food retailer. It operates in 12 countries and employs 210,000 people.

It is structured into 4 core businesses : hypermarkets (484 stores), supermarkets (737 stores), retail real estate (Immochan) and banking (Banque Accord).

Auchan opened its first hypermarket in Ukraine one year and a half ago, and currently operates two sites in Kyiv and Donetsk, with 1 500 employees.

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